Nat5 Scoring

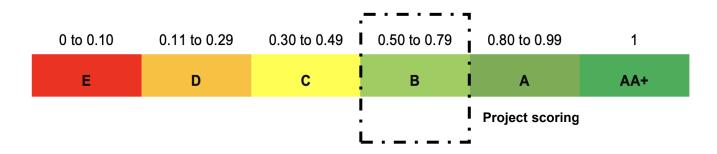
Key project	LT-018-SPA-2402024 JUNQUERA PHASE II, MURCIA, SPAIN
Title of the project activity	Creating green fences and increasing biodiversity at La Junquera farm, Murcia (Spain)
Date	10/02/2025
Company	Stichting Life Terra (foundation)



Scope	Variable	Description	Level	Weighting
Types of credits	Credits	The ecological restoration project in Murcia, Spain is applying to one type of credit: carbon removal VCC.	Single-credit project	0,50
Climatic catastrophes	Forest fires	According to the forest fire map of the National Atlas, in the municipality there is a record of 250 forest fires in a period from 2001 to 2014: http://atlasnacional.ign.es/wane/Riesgos_ambi entales#/media/File:Espana_Incendios-enterminos-municipales_2001-2014_mapa_15971_spa.jpg	Very high	0,10
	Floods	According to the monitoring map of areas with significant potential flood risk 2017 of the National Atlas, the region where the Junquera project is located, is located in a potentially risky area: http://atlasnacional.ign.es/wane/Riesgos_ambi entales#/media/File:Espana_Areas-con-Riesgo-Potencial-Significativo-de-Inundacion_2015_mapa_14899_spa.jpg	Medium	0,50
	Droughts	According to the 2017 drought monitoring map of the National Atlas, the region where the Junquera project is located, is in a state of "Emergency": http://atlasnacional.ign.es/wane/Riesgos_ambi entales#/media/File:Espana_Seguimiento-dela-sequia_2017_mapa_16105_spa.jpg	Very high risk	0,10
	Tornadoes and waterspouts	According to the 2017 tornado and waterspout map of the National Atlas, the region where the Junquera project is located is not located in a risk zone: http://atlasnacional.ign.es/images/1/17/Espana_Tornados-y-trombas-marinas_2003-2012_mapa_15974_spa.jpg	No risk	1,00
Climate change	Loss of ecological conditions necessary for the adaptability of reforested species.	Currently, 82.46% of the ecological conditions required for the reforested species are present within the project area. Under future climate change scenarios, the availability of optimal conditions is projected to decrease to 60.92%, indicating a reduction in ecological conditions necessary for optimal growth and survival of the reforested individuals.	High	0,30
Legal, political and social conditions	Legal risk	The law that regulates the carbon market in Spain is Law 7/2021, of May 20, on climate change and energy transition. This law establishes a greenhouse gas (GHG) emissions trading system for industrial and commercial facilities operating in Spain.	Existence of a comprehensive national regulatory framework on VCM and climate action	1,00
	Political risk	The Spanish government has established a series of targets to reduce GHG emissions from facilities subject to the EU ETS. By 2030, GHG emissions from these facilities must be reduced by 43% compared to 2005 levels.	Positive outlook toward VCM and in favor of climate action as a national priority	1,00
	Social risk	The project identified and involved the main local stakeholders: landowners, the local community, and local NGOs.	The project is aligned and has involved the community and key stakeholders through an agreement	1,00
Project Developer	Project developer's risk	The project developer: Stichting Life Terra, is a foundation created in 2019. According to its 2023-2024 activity report, the organization has planted 2,523,946 trees in 25 different countries. The report can be accessed via the following link: https://www.datocms-assets.com/50353/1727865795-life-terra-annual-report-2023-2024-1-compressed-1.pdf	The project developer has generated similar projects (VCM) in the past and has successfully completed them	1,00
	Strength of the project team	Although the foundation was created 4 years ago (2019), the internal team has more than 7 years of experience in developing similar projects.	The internal team has a combined technical experience of less than 7 years and/or a combined commercial experience of less than 7 years	1,00

Transparency and communication	Transparency and clarity of project communication	The project developer has shared all non-confidential information in a timely manner as required by the aOCP. Providing photographic record of the reforestation event held with the local school and mayor; as well as the land use agreement signed with the landowner.	The developer has made all non-confidential project information public and easily accessible in appropriate formats and has adopted appropriate strategies and measures to maintain communication with different stakeholders	1,00
Participation and alliances	community in the project	The project was developed with Life Terra Foundation's in-house staff and the Regeneration academy.	The project includes local community members.	1,00
	Ability of the project to form partnerships	The project includes the landowner, Regeneration academy and the Life Terra team.	The project has strong involvement with local/national government, business and other VCM stakeholders	1,00
			Total	0,75

Nat5 Scoring Classification



Notes:

- The project score is "B" (0.75);
- The variables that lowered the project's score are mainly for vulnerability to climatic phenomena: fires, drought and climate change;
- In terms of social, political and legal conditions the project was evaluated with the highest score (1);
- In terms of developer experience, the project was evaluated with the highest score (1);
- In terms of transparency and communication, the project was evaluated with the highest score (1).

A detailed explanation of Nat5 Scoring can be found in the aOCP Procedures document version 2.0